



saving lives rebuilding lives securing safer futures

## **MEDIA RELEASE**

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### *InterAct Embraces New Method of Giving on #GivingTuesday*

**RALEIGH, NC** — InterAct has received its first-ever cryptocurrency donation, valued at nearly \$20,000 from local digital artist, Phil Smith. The gift has been made through [Endaoment](#), a 501(c)(3) Community Foundation built specifically for decentralized finance and focused on social impact.

The idea to make InterAct the beneficiary of his generosity came after creating one of Smith's latest series, (Dis)entanglement. This series is informed by his own experiences of separating after a long marriage, and helped Smith recognize something important.

"I realized many couples can safely part ways; for some there is no easy escape. I wanted to honor the privilege I experienced by donating a portion of the proceeds to InterAct to help victims and survivors in my community," said Smith.

Giving Tuesday is a global day of generosity that takes place on November 30, 2021.

"It is only through the generosity of this incredible community that InterAct can continue to meet the needs of individuals and families in crisis. Today, we celebrate a remarkable milestone – our first ever gift of cryptocurrency. We are grateful to Phil for this investment in our mission and helping us to create an avenue for more cryptocurrency donations," said InterAct's Chief Development Officer, Allison Strickland.

InterAct provides life-saving services to victims of domestic and sexual violence in Wake County, NC – including 24-hr crisis lines, emergency shelter, wraparound supportive services and NC's first and only community-based sexual assault forensic exam center – InterAct's Solace Center. All services are free and confidential and made possible through grants, and individual, corporate, and community support.

InterAct is able to accept any crypto or digital asset through Endaoment. "We exist to make crypto philanthropy easy for both the donor and non-profits. Together, we're building a new kind of community foundation, with values and functionality aligned for crypto," said Zach Bronstein, Endaoment's Chief Operating Officer.

InterAct does not hold or own cryptocurrency. All gifts received are converted to U.S. dollars upon receipt.

If anyone is interested in joining Smith by donating cryptocurrency to InterAct, contact Allison Strickland at [allisons@interactofwake.org](mailto:allisons@interactofwake.org).

### **About InterAct**

Dedicated to ending the cycle of domestic and sexual violence in Wake County, North Carolina, InterAct saves lives, rebuilds lives, and secures safer futures for victims and survivors and their families. InterAct is Wake County's only comprehensive service provider for victims of domestic and sexual violence. Visit InterAct at [www.interactofwake.org](http://www.interactofwake.org).

### **About Phil Smith**

Phil Smith is a generative artist, creating visual art with hand-coded algorithms. Visit [here](#) to see Smith's series, (Dis)entanglement, and more of his work.

### **About Endaoment**

Endaoment is a California Public Benefit Corporation based in San Francisco, federally tax-exempt under Internal Revenue Code section 501(c)(3). Endaoment serves as the decentralized finance industry's Community Foundation. Endaoment provides Donor-Advised Funds through its web application. By creating a robust Community Foundation entity for the DeFi industry, Endaoment hopes to encourage the charitable giving of cryptocurrencies and the adoption of cryptocurrency technologies by nonprofit organizations.

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